



KPN Due diligence check

KPN endorses and observes all international guidelines with regard to human rights and good employment practice. Consumer safety is a priority. We comply with all international legislation, as well as the national and local laws of the countries in which we are active. KPN expects all of its business partners, including the start-ups it invests in through its KPN Ventures corporate venture capital fund, to do likewise.

Before we start a corporation with a business partner, we perform a due diligence check. The requests and enquiries are designed to assist in the disclosure and due diligence exercise required in connection with the intended. The following topics are considered:

General & Legal

- A. Details of the Company
- B. Shares and shareholders
- C. Material agreements
- D. Intellectual property rights
- E. Litigation
- F. Environmental issues/ Safety/ Licences
- G. Competition aspects
- H. Insurance
- I. Financing
- J. Real and personal property
- K. Services and/or Facilities
- L. Miscellaneous

Compliance

- M. Compliance

Commercial

- N. Commercial
- O. Business plan

Finance

- P. Financials general
- Q. Income statement and Cash Flow statement
- R. Balance sheet

HR

- S. Management Board, supervisory board and key personnel
- T. Employees
- U. Works council
- V. Human rights

Security & Technology

- W. Security (primary, secondary and IT-systems)
- X. Technology

Tax

- Y. Tax (corporate income-, wage- and value added tax)

Annex 2

Specific questions for telecommunications companies

- Z. Agreements
- AA. TELECOMMUNICATIONS REGISTRATIONS AND LICENCES
- AB. Information regarding IT and telecom products and services provided by the Company to third parties